

Community Foundation of Boone County

FEE POLICY

ENDOWMENT FUNDS

These funds are permanent assets of the Foundation. There is a 1.25% annual fee, assessed quarterly. The quarterly fee is .3125% based on the average daily fund value through March 31st, June 30th, September 30th and December 31st each year.

NON-ENDOWED FUNDS

These funds are temporarily a part of the Community Foundation; however, they are generally held for long term and are commingled with the Endowment Pooled Assets for growth. There is a 1.25% annual fee, assessed quarterly. The fee is .3125% based on the average daily fund value through March 31st, June 30th, September 30th and December 31st each year.

PASS-THROUGH FUNDS

These funds are temporarily a part of the Community Foundation of Boone County. Effective January 1, 2011, there is a 2.5% fee assessed on all in-coming monies (including gifts and non-gifts) associated with these funds. Beginning January 1, 2012, these funds will be assessed a fee of 5% on all incoming monies. There will be no fees assessed on pledges made prior to May 1, 2009.

SCHOLARSHIP FUNDS

These funds will be assessed an annual fee of 2%, assessed quarterly. The quarterly fee is .50% based on the average daily fund value through March 31st, June 30th, September 30th and December 31st each year.

GRANT DISTRIBUTION FUNDS

These funds are temporarily a part of the Community Foundation of Boone County, a grant administration fee of 1% for the amount granted will be assessed at the time the grant is awarded.